

**CORNING COMMUNITY COLLEGE**  
**REGIONAL BOARD of TRUSTEES MEETING**

**Special RBOT Meting 07-30-2025**

**Health Education Center**

**AGENDA**

**DATE:** Monday, July 30, 2025

**TIME:** 5:00 p.m. Meeting

**LOCATIONS:** HEC

- 1- CALL TO ORDER
- 2- APPROVAL OF AGENDA

**REGULAR AGENDA**

**FINANCE REPORT**

[1- Resolution #T4972-25 Operating Budget 2025-26](#)

[2- Resolution T#4973-25 Tuition and Fee Schedule](#)

[3- Resolution #T4974-25- Cash Management & Investment Policy](#)

**Discussion Item**

[2025-2026 Budget Presentation](#)

**FINANCE AND FACILITIES COMMITTEE**

RESOLUTION #T4972-25

**2025-2026 Operating Budget**

BE IT RESOLVED, the President of the College proposed the 2025-2026 operating budget to the Finance and Facilities Committee; and,

WHEREAS, the Finance and Facilities Committee has reviewed and recommends it the Regional Board of Trustees for approval;

NOW, THEREFORE BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the 2025-2026 operating budget of \$ \$26,847,760; and,

BE IT FURTHER RESOLVED, that a copy of this resolution shall be submitted to the State University of New York for its review and approval.

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## **FINANCE AND FACILITIES COMMITTEE**

### **RESOLUTION #T4973-25**

#### **Tuition and Fee Schedule**

WHEREAS, the State University of New York requires that the Board of Trustees of each community college approve a Tuition and Fee Schedule and,

WHEREAS, the Finance and Facilities Committee reviewed the proposed Tuition and Fee Schedule and recommends it to the Regional Board of Trustees for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the Tuition and Fee schedule, and;

BE IT FURTHER RESOLVED, that a copy of this resolution, together with the Tuition and Fee Schedule, shall be submitted to the State University of New York for its review and approval.

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## **FINANCE AND FACILITIES COMMITTEE**

### **Resolution #T4974-25**

#### **Cash Management and Investment policy**

WHEREAS, the Regional Board of Trustees of SUNY Corning Community College is committed to providing the highest quality post-secondary education to its students, while ensuring this education is delivered at the lowest possible cost to its sponsoring counties, students, and the State of New York; and

WHEREAS, achieving this goal requires maximizing all potential revenue sources; and

WHEREAS, interest and investment earnings represent a significant opportunity to increase revenue; and

NOW, THEREFORE, BE IT RESOLVED, that the Regional Board of Trustees of SUNY Corning Community College hereby reaffirms the delegation of authority to make daily cash management and investment decisions—within the guidelines and limitations set forth by this policy and New York State regulations—to the Vice President of Administrative Services or Chief Financial Officer; and

BE IT FURTHER RESOLVED, that the priorities for investing College funds shall be, in order of importance:

1. Safety – Funds shall only be invested in Federal or New York State government securities or in fully collateralized Certificates of Deposit offered by commercial banks authorized to operate within New York State.
2. Liquidity – Funds must be accessible to meet payrolls, debt service, and other operational obligations of the College.
3. Yield – The College shall seek to obtain the highest available market interest rate consistent with safety and liquidity considerations.

THEREFORE, BE IT FURTHER RESOLVED, that this Resolution replaces Resolution #2756-08 Cash Management and Investment Policy

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