

**CORNING COMMUNITY COLLEGE**  
**REGIONAL BOARD of TRUSTEES MEETING**

**Special RBOT Meeting 07-18-2024**

**Via Zoom**

**AGENDA**

**DATE:** Monday, July 18, 2024

**TIME:** 5:00 p.m. Meeting

**LOCATIONS:** Via Zoom

- 1- CALL TO ORDER
- 2- APPROVAL OF AGENDA

**REGULAR AGENDA**

**FINANCE REPORT**

- [Resolution T#4920-24 Operating Budget 2024-25](#)
- [Resolution T#4921-24 Tuition and Fee Schedule](#)



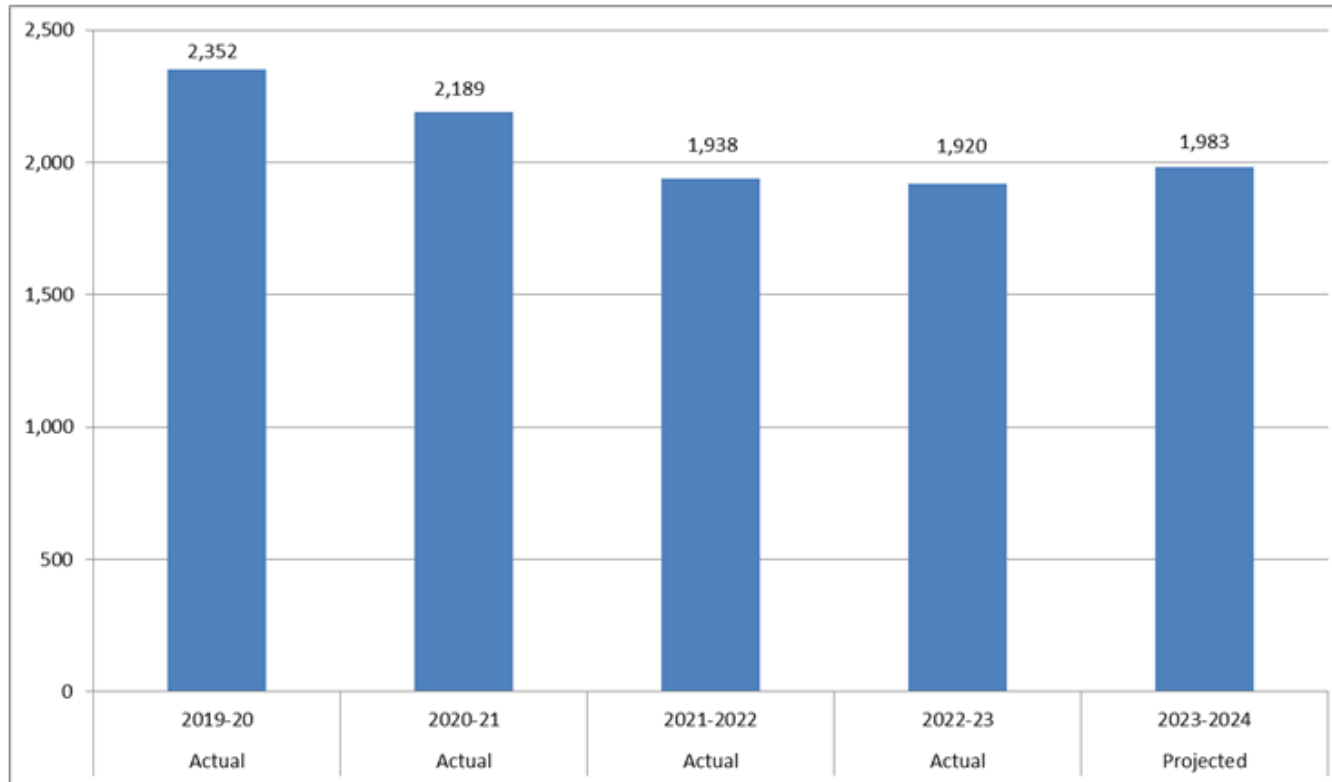
**SUNY**  
**CORNING**  

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**COMMUNITY COLLEGE**

**2024-2025 Preliminary Budget**  
Regional Board of Trustees  
July 18, 2024

# 2024-2025 Enrollment (FTE)

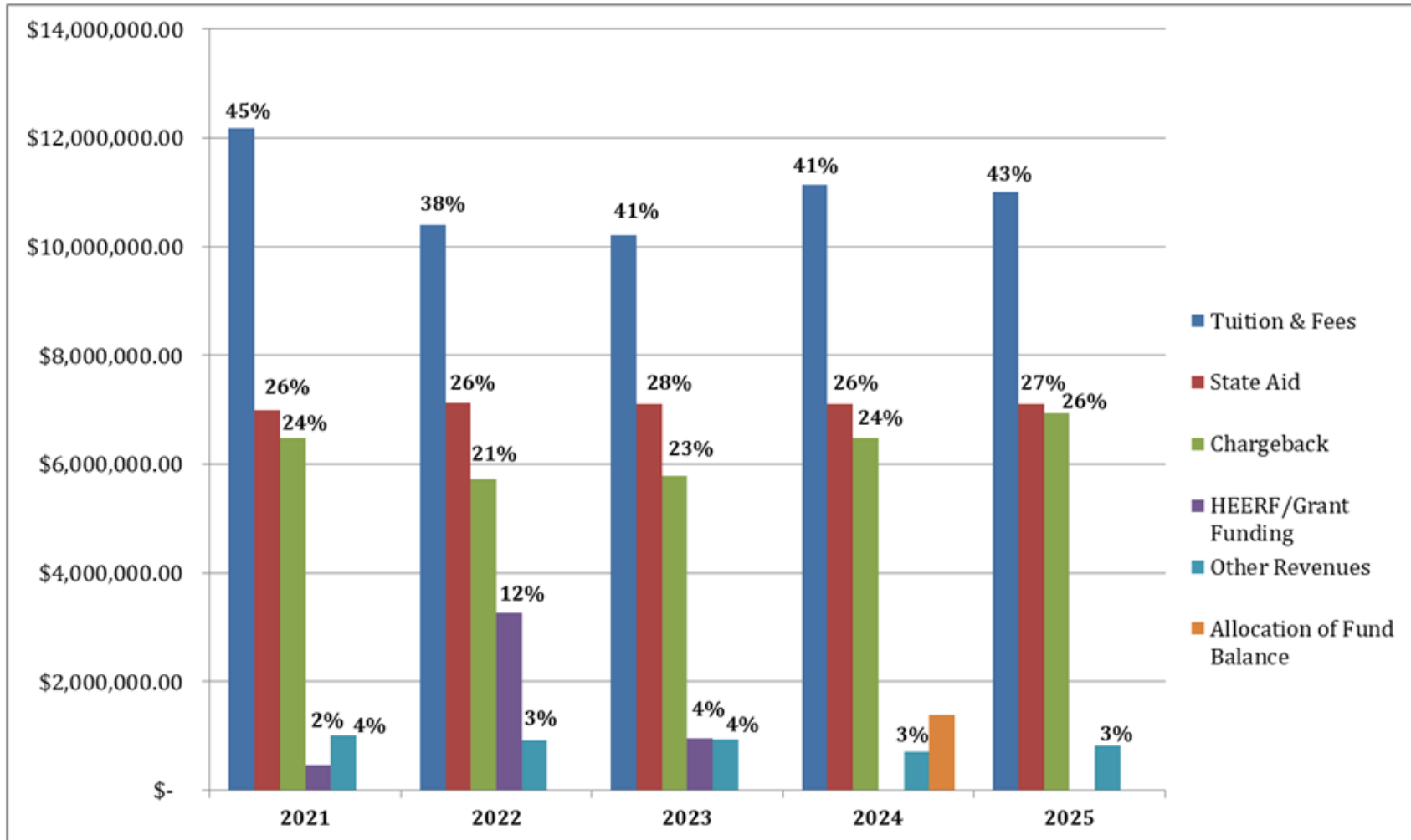


FTE Enrollment	2022-2023	2023-2024	2023-2024	2024-2025	FTE Change from	% Change from
	Actual	Budget	Projected	Preliminary	2023-2024 Projected	2023-2024 Projected
<i>Fall</i>	518.4	525.0	494.9	526.3	31.4	6.3%
<i>Winter</i>	18.2	24.9	14.4	14.4	0	0.0%
<i>Spring</i>	432.6	460.4	442.6	500.9	58.3	13.2%
<i>Summer</i>	73.3	87.6	106.8	92.4	-14.4	-13.5%
<b>TOTAL</b>	1920.3	1966.6	1982.9	1993.4	10.5	0.5%
<i>ACE-included in total above)</i>	877.8	868.7	924.2	859.4	-64.8	-7.0%

# Revenue Highlights

- Enrollment of 1993.4
  - 2024-2025 includes 10.5 more FTE's than the 2023-24 projected FTE
- Full-Time In-State Tuition: \$2,844 per semester
  - \$84 increase per semester, 3% increase
- Part-Time In-State Tuition (per credit hour): \$237
  - \$7 increase per credit hour
- Full-Time Out-of-State Tuition: \$4,740 per semester
  - \$144 increase per semester, 3% increase
- Part-Time Out-of-State Tuition (per credit hour): \$395
  - \$12 increase per credit hour
- State Base Aid: \$2,997 per FTE or 100% Funding Floor
  - State Aid revenue is the higher of the flat rate per FTE or 100% of prior year budgeted allocation. The College's State Aid revenue is based on the funding floor model.
- County Chargebacks: \$3,792 per FTE
  - 2024-2025 includes a \$125 or 3.4% increase in the county chargeback rate. The rate is based on the lower of January 2024 CPI(3.4%) or 6%, which is the maximum rate of increase allowable established by RBOT resolution.

# Total Revenues by Source



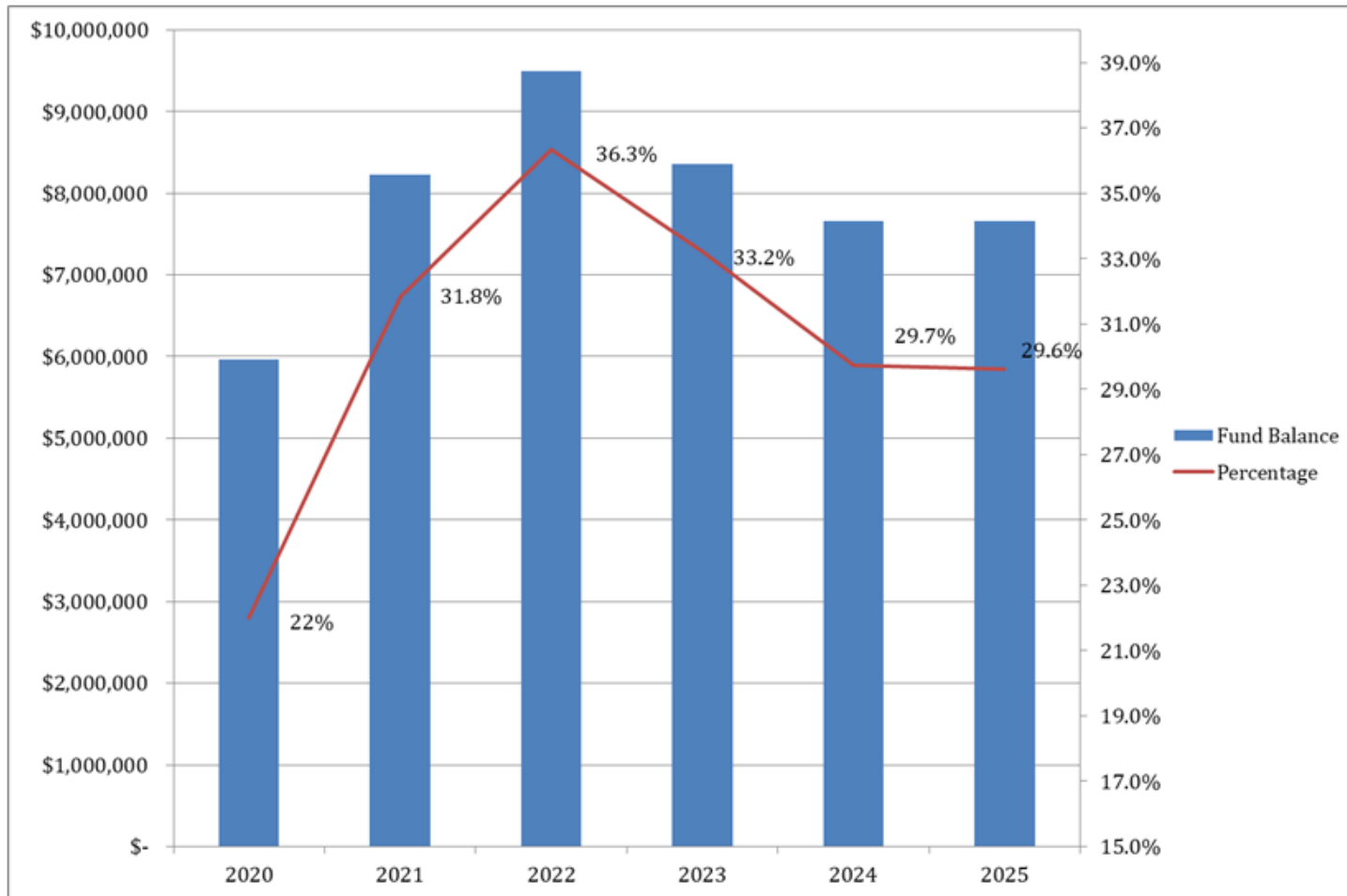
# Student Tuition and Fee Changes

	23-24	24-25	
	Approved	Proposed	
<b>TUITION</b>			
<b>Full time students (12 or more credit hours)</b>			
NY RESIDENT WITH VALID COR	\$ 2,760.00	\$ <b>2,844.00</b>	PER SEMESTER
NY RESIDENT WITHOUT VALID COR	\$ 4,596.00	\$ <b>4,740.00</b>	PER SEMESTER
OUT OF STATE	\$ 4,596.00	\$ <b>4,740.00</b>	PER SEMESTER
<b>Part-time students (fewer than 12 credit hours)</b>			
NY RESIDENT WITH VALID COR	\$ 230.00	\$ <b>237.00</b>	PER CREDIT HOUR
NY RESIDENT WITHOUT VALID COR	\$ 383.00	\$ <b>395.00</b>	PER CREDIT HOUR
OUT OF STATE	\$ 383.00	\$ <b>395.00</b>	PER CREDIT HOUR
<b>ACE (Accelerated College Education)</b>			
Full-Time	\$ 924.00	\$ <b>948.00</b>	PER SEMESTER
Part-Time	\$ 77.00	\$ <b>79.00</b>	PER CREDIT HOUR
<b>COUNTY CHARGEBACKS</b>	\$ 3,667.00	\$ <b>3,792.00</b>	PER FTE/SEMESTER
<b>STUDENT FEES</b>			
NURSING COURSE FEE	\$ 100.00	\$ -	PER COURSE
NURSING NCLEX PREP FEE (Sophomore)	\$ 305.00	\$ <b>305.00</b>	PER SEMESTER
TECHNOLOGY FEE	\$ 14.00	\$ <b>14.00</b>	PER CREDIT HOUR
STUDENT LIFE FEE	\$ 155.00	\$ <b>155.00</b>	PER SEMESTER
STUDENT HEALTH INSURANCE (Optional)	\$ 2,813.24	\$ <b>2,809.12</b>	ANNUALLY
OPEN EDUCATIONAL RESOURCES	\$ 10.00	\$ <b>10.00</b>	PER COURSE
<b>HOUSING COSTS</b>			
RESIDENT MEAL PLAN - MANDATORY 14 MEALS PER WEEK	\$ 2,366.00	\$ <b>2,510.00</b>	PER SEMESTER
OPTIONAL MEAL PLAN - 10 CARD SWIPES	\$ 98.00	\$ <b>104.00</b>	FOR 10 MEALS
OPTIONAL MEAL PLAN - 20 CARD SWIPES	\$ 191.00	\$ <b>203.00</b>	FOR 20 MEALS
OPTIONAL MEAL PLAN - 30 CARD SWIPES	\$ 273.00	\$ <b>290.00</b>	FOR 30 MEALS
OPTIONAL MEAL PLAN - 40 CARD SWIPES	\$ 355.00	\$ <b>377.00</b>	FOR 40 MEALS
OPTIONAL MEAL PLAN - 50 CARD SWIPES	\$ 437.00	\$ <b>464.00</b>	FOR 50 MEALS

# Expenditure Highlights

- Personnel
  - FY 25 budget includes \$13,094,233 in personnel costs. This includes an average of 3% increase for all full-time faculty & staff salaries per negotiated agreements and is approximately 51% of the total budget.
- Fringe Benefits
  - FY 25 budget includes \$5,731,000 in fringe benefit costs. Health insurance & retirement costs amount to 77% of the colleges fringe benefit costs. Benefits are about 44% of personnel costs and amount to 22% of the total budget.
- Equipment
  - FY 25 budget includes \$181,900 allocated for Equipment purchases, which is less than 1% of the colleges total operating budget.
  - Additional Equipment requests are being funded with Grants.
- Operating Expenses
  - FY 25 budget includes \$6,855,271 in contractual spending of which \$5,015,271 is for day-to-day operating expenses and \$1,840,000 is for scholarships (e.g. ACE). Total contractual operating expenses account for approximately 27% of the total operating budget.

# Unrestricted, Undesignated Fund Balance





# Summary of Budget Changes 2023-24 vs. 2024-25

	<b>2023-2024 BUDGET VS 2024-2025 REQUEST</b>				
	<b>ACTUAL 2022-23</b>	<b>BUDGET 2023-24</b>	<b>REQUEST 2024-25</b>	<b>INCREASE (DECREASE)</b>	<b>PERCENT VARIANCE</b>
<b>REVENUES</b>					
Resident Tuition & Fees	9,699,291	10,537,245	10,408,000	(129,245)	-1.23%
Out of State Tuition	711,220	607,000	590,000	(17,000)	-2.80%
New York State	7,120,671	7,108,113	7,108,754	641	0.01%
County Chargebacks	5,720,256	6,486,507	6,930,000	443,493	6.84%
Grant revenue	3,284,505	0	0	0	0.00%
Other Revenues	896,894	719,000	825,650	106,650	14.83%
Appropriated Fund Balance	0	1,400,000	0	(1,400,000)	-100.00%
<b>Total Revenues</b>	<b>27,432,837</b>	<b>26,857,865</b>	<b>25,862,404</b>	<b>-995,461</b>	<b>-3.71%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instruction	11,517,397	11,381,800	11,106,767	(275,033)	-2.42%
Student Service	1,267,542	1,493,230	1,504,492	11,262	0.75%
Academic Support(includes Library)	1,616,547	1,821,919	1,335,751	(486,168)	-26.68%
Operation & Maintenance of Plant	3,285,688	3,385,333	3,330,634	(54,699)	-1.62%
Institutional Support	6,646,370	7,013,702	6,744,760	(268,942)	-3.83%
Scholarships	2,383,742	1,761,880	1,840,000	78,120	4.43%
<b>Total Expenditures By Function</b>	<b>26,717,286</b>	<b>26,857,865</b>	<b>25,862,404</b>	<b>-995,461</b>	<b>-3.71%</b>
<b>EXPENDITURES BY CATEGORY</b>					
Personal Services	13,875,862	14,063,935	13,094,233	(969,702)	-6.89%
Equipment	201,276	319,695	181,900	(137,795)	-43.10%
Operating Expenses	4,350,210	5,100,655	5,015,271	(85,384)	-1.67%
Scholarship	2,383,742	1,761,880	1,840,000	78,120	4.43%
Employee Benefits	5,906,196	5,611,700	5,731,000	119,300	2.13%
<b>Total Appropriations By Object</b>	<b>26,717,286</b>	<b>26,857,865</b>	<b>25,862,404</b>	<b>-995,461</b>	<b>-3.71%</b>

# 2024-2025 Preliminary Athletics and Student Activities Budgets

## Athletics Budget

### Revenue

Athletic Fee	\$ 240,000
Concession	\$ 1,500
Gate Revenues	\$ 1,500
Miscellaneous	\$ 1,500
Interfund Transfer	\$ 15,000
<b>Total Revenue</b>	<b>\$ 259,500</b>

### Expenses

Personnel	\$ 54,550
Consultants and Contractors	\$ 1,000
Equipment Under Cap	\$ 17,100
Program Supplies	\$ 3,250
Dues	\$ 13,000
Office Supplies	\$ 1,000
College Store Charges	\$ 200
Postage	\$ 200
Conference & Travel	\$ 135,200
Officials	\$ 30,000
Special Events	\$ 1,000
Rentals	\$ 3,000
<b>Total Expenses</b>	<b>\$ 259,500</b>

## Student Activities Budget

### Revenue

Student Activity Fee	\$ 133,000
<b>Total Revenue</b>	<b>\$ 133,000</b>

### Expenses

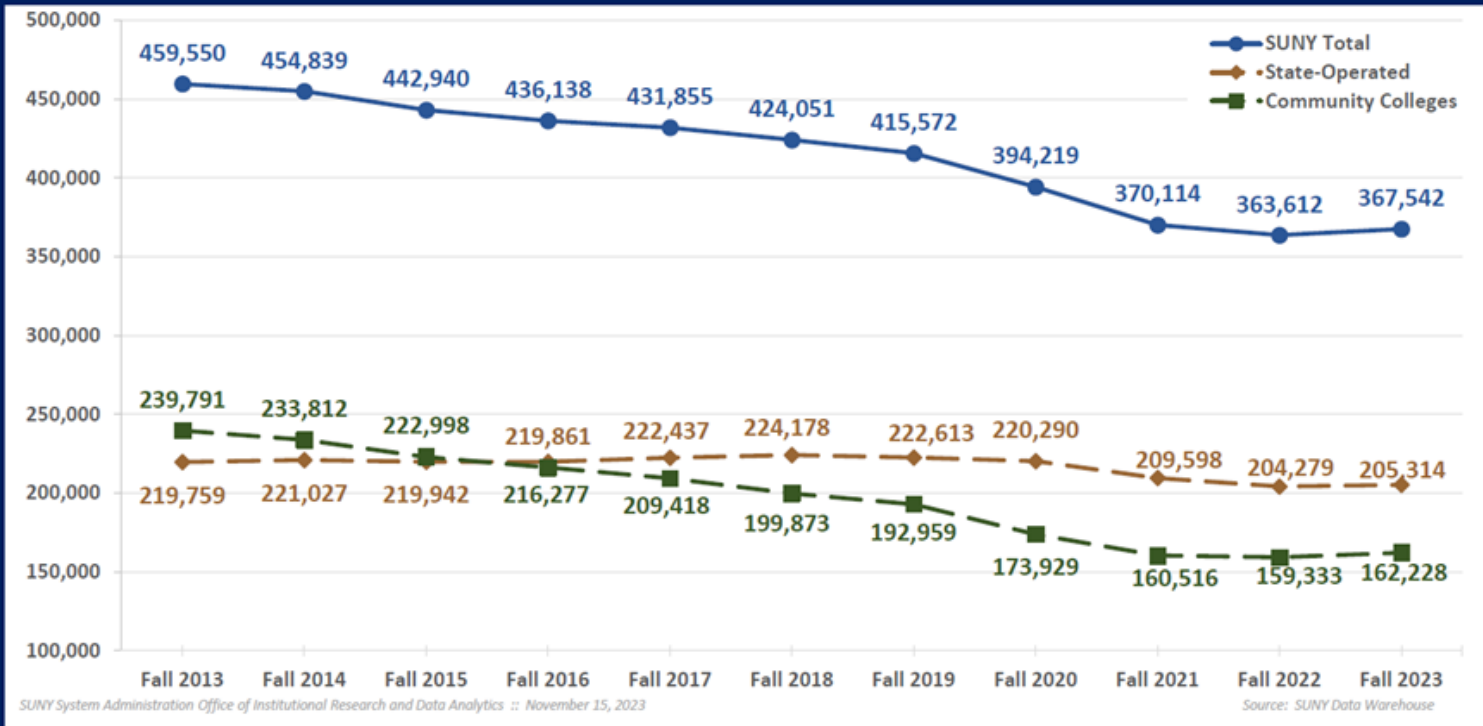
Muse of Fire	\$ 3,000
Activities Programming Committee	\$ 65,800
Elmira Center	\$ 500
Student Association Executive Board	\$ 23,325
Nursing Society	\$ 6,000
Nursing Program (Health Office)	\$ 4,375
Food Pantry	\$ 3,000
Diversity Council	\$ 5,000
Sustainability Committee	\$ 150
Crier	\$ 2,000
Music Licenses (formerly WCEB)	\$ 2,000
Job Fair	\$ 500
Intramurals & Recreation	\$ 10,500
Student Leadership Workshop	\$ 5,500
Individual Clubs (8)	\$ 1,350
<b>Total Expenses</b>	<b>\$ 133,000</b>

**State University of New York (SUNY)  
Resident Tuition Rate Survey for 2024/25**

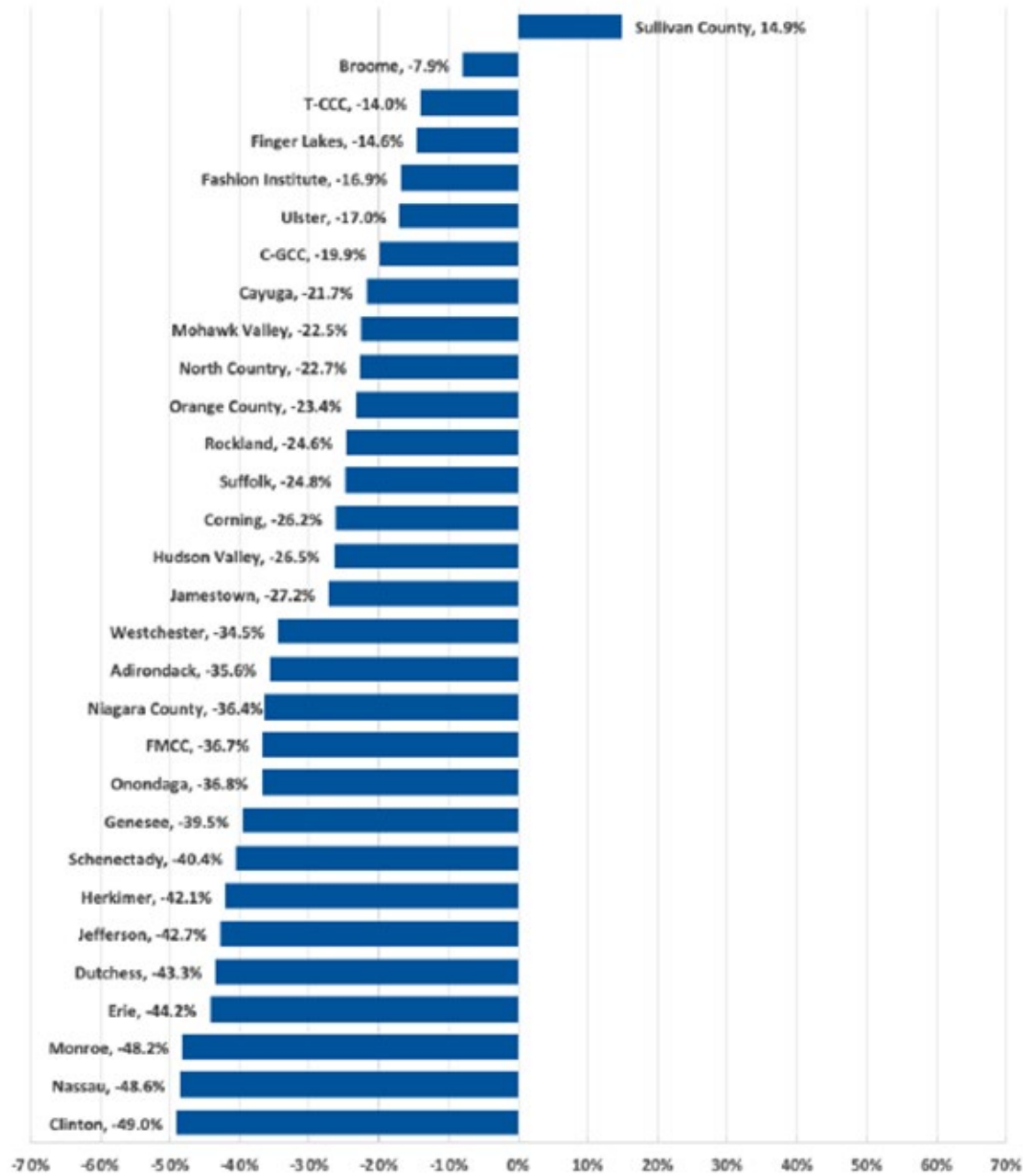
College	Actual			Estimated 2024/25	Est v. Act 2024/25 v. 2023/24		Est v. Act 2024/25 v. 2021/22	
	2021/22	2022/23	2023/24		\$	%	\$	%
	Adirondack	4,944	5,088		5,328	5,544	216	4.1%
Broome	5,088	5,280	5,472	5,664	192	3.5%	576	11.3%
Cayuga County	4,992	4,992	5,136	5,280	144	2.8%	288	5.8%
Clinton	5,518	5,518	5,518	5,518	-	0.0%	-	0.0%
Columbia-Greene	4,968	5,112	5,256	5,400	144	2.7%	432	8.7%
Corning	5,170	5,304	5,520	5,688	168	3.0%	518	10.0%
Dutchess	4,450	4,600	4,800	5,000	200	4.2%	550	12.4%
Erie	5,047	5,200	5,200	5,200	-	0.0%	153	3.0%
Fashion Institute	5,290	5,290	5,290	5,290	-	0.0%	-	0.0%
Fashion Institute Upper Division	7,170	7,170	7,170	7,170	-	0.0%	-	0.0%
Fashion Institute Graduate Division	11,542	11,542	11,542	11,542	-	0.0%	-	0.0%
Finger Lakes	4,968	5,112	5,280	5,335	55	1.0%	367	7.4%
Fulton-Montgomery	5,040	5,184	5,376	5,476	100	1.9%	436	8.7%
Genesee	4,750	4,950	5,150	5,250	100	1.9%	500	10.5%
Herkimer County	5,116	5,116	5,116	5,116	-	0.0%	-	0.0%
Hudson Valley	4,800	4,800	5,056	5,056	-	0.0%	256	5.3%
Jamestown	5,200	5,300	5,440	5,600	160	2.9%	400	7.7%
Jefferson	5,016	5,160	5,304	5,448	144	2.7%	432	8.6%
Mohawk Valley	4,594	4,870	5,162	5,265	103	2.0%	671	14.6%
Monroe	4,706	4,756	4,900	5,050	150	3.1%	344	7.3%
Nassau	5,800	5,800	5,800	6,000	200	3.4%	200	3.4%
Niagara County	4,944	5,040	5,136	5,136	-	0.0%	192	3.9%
North Country	5,280	5,280	5,280	5,400	120	2.3%	120	2.3%
Onondaga	5,090	5,190	5,290	5,290	-	0.0%	200	3.9%
Orange County	5,376	5,544	5,664	5,775	111	2.0%	399	7.4%
Rockland	5,212	5,212	5,472	5,664	192	3.5%	452	8.7%
Schenectady County	4,608	4,704	4,824	5,040	216	4.5%	432	9.4%
Suffolk County	5,470	5,470	5,640	5,830	190	3.4%	360	6.6%
Sullivan County	5,208	5,208	5,472	5,664	192	3.5%	456	8.8%
Tompkins-Cortland	5,355	5,462	5,570	5,570	-	0.0%	215	4.0%
Ulster County	4,880	5,080	5,280	5,480	200	3.8%	600	12.3%
Westchester	4,730	4,730	4,980	4,980	-	0.0%	250	5.3%
<b>Average</b>	<b>\$ 5,054</b>	<b>\$ 5,145</b>	<b>\$ 5,290</b>		<b>157</b>	<b>3.0%</b>	<b>385</b>	<b>7.8%</b>



## SUNY Overall Enrollment Trend: Fall 2013 to Fall 2023 (includes FT and PT, Undergraduate and Graduate)



### Community College 10-Year Enrollment Changes: Official Fall 2013 to Fall 2023



**FINANCE AND FACILITIES COMMITTEE**

RESOLUTION #T4920-24

**2024-2025 Operating Budget**

BE IT RESOLVED, the President of the College proposed the 2024-2025 operating budget to the Finance and Facilities Committee; and,

WHEREAS, the Finance and Facilities Committee has reviewed and recommends it the Regional Board of Trustees for approval;

NOW, THEREFORE BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the 2024-2025 operating budget of \$25,862,404; and,

BE IT FURTHER RESOLVED, that a copy of this resolution shall be submitted to the State University of New York for its review and approval.

[Return to agenda](#)

## FINANCE AND FACILITIES COMMITTEE

### RESOLUTION #T4921-24

#### **Tuition and Fee Schedule**

WHEREAS, the State University of New York requires that the Board of Trustees of each community college approve a [Tuition and Fee Schedule](#) and,

WHEREAS, the Finance and Facilities Committee reviewed the proposed Tuition and Fee Schedule and recommends it to the Regional Board of Trustees for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the Tuition and Fee schedule, and;

BE IT FURTHER RESOLVED, that a copy of this resolution, together with the Tuition and Fee Schedule, shall be submitted to the State University of New York for its review and approval.

[Return to agenda](#)